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## BIDEN'S AMERICAN JOBS PLAN BOLDLY ADVANCES EV MARKET

WASHINGTON, D.C.—The EV Drive Coalition today released the following statement in response to President Biden's rollout of the <u>American Jobs Plan</u>:

EV Drive applauds President Biden's focus on building upon the nearly quarter million jobs in the EV industry with the American Jobs Plan. As the President is aware, the transition to EVs presents a tremendous opportunity for our country to improve the economy and environment at the same time.

The American Jobs Plan endorses policies that are critical to a flourishing, global-leading American EV market—the priority of all the members of the EV Drive Coalition. The plan's proposed \$174 billion investment will help create a level playing field for domestic EV manufacturers and their suppliers as we compete in the expanding global marketplace. Consumer incentives, whether at the point of sale or through the tax code, have been the key to growing the EV market, advancing the technology, and allowing more and more Americans to experience EVs.

In his remarks, the President made clear how central to his "once in a generation" investment in the future EVs are. From installing 500,000 new chargers to the incentives to purchase vehicles and convert transit vehicles to electric, to incentivizing all pieces of the supply chain in the U.S., the President reinforced that the future of transportation is electric.

## **About EV Drive**

The EV Drive Coalition's mission is to ensure American global leadership in the electric vehicle space through smart policymaking. A robust electric vehicle U.S. market will create jobs, reduce the impacts of climate change, clean up our air and lungs, and increase our national security.